


2.3.2 Executive Limitations Policy – General Executive Constraint (II-01)

This policy provides the highest level principles related to governing risk at the COO. The draft from the Governance Committee is outlined in Figure 2 below.

RECOMMENDED MOTION

That the COO Council approve the General Executive Constraint Policy (II-01) governing policy.

FIGURE 2

POLICY TITLE: GLOBAL GENERAL EXECUTIVE CONSTRAINT	POLICY SECTION: EXECUTIVE LIMITATIONS	POLICY NO: II-01	
APPROVED BY: COUNCIL	REGULAR COUNCIL POLICY REVIEW FREQUENCY: EVERY 5 YEARS	MONITORING OF REGISTRAR FREQUENCY: ANNUAL	MONITORING METHOD: INTERNAL REPORT
DATE APPROVED: DRAFTED BY GOVERNANCE COMMITTEE IN JUN/SEP 2017 FOR OCT 2017 COUNCIL MEETING	PRESIDENT'S SIGNATURE:		
DATE REVIEWED / REVISED:			

BACKGROUND

The College of Opticians of Ontario (COO) Council has a multifaceted approach to governance of risk. One of the primary components to this approach is the use of executive boundaries, which are outlined in Executive Limitations Policies and which are instructive to the Registrar. These policies address the major areas of enterprise-wide risk and identify the Council's risk tolerance in each of these risk subject areas.

POLICY

The CEO & Registrar shall not cause, allow, or fail to take reasonable measures to prevent any practice, decision, or organizational circumstance which:

- Is imprudent or unlawful,
- Is in violation of commonly accepted business and professional ethics,
- Is inconsistent with COO values,
- Puts the organization at unreasonable risk,
- Leaves the organization unprepared for emergency situations,
- Is a conflict of interest.